

Appendix 3 - Pricing Evaluation Procedure with Worked Example

Evaluation of the Financial Submission will be based on the tendered price for the Bill of Quantities in Schedule 10 (Tab *Summary Sheet Cell C16*).

The lowest tendered total will be given 100 marks with all other scored pro-rata; a worked example is shown below;

Wiltshire Council Bill of Quantities

	Price (£)	Score
Tender A	153, 500	78.18
Tender B	257, 500	46.60
Tender C	120 000	100.00
Tender D	177, 500	67.6

The lowest total price (Tender C) is awarded 100.00 then the remaining scores are expressed as a percentage of the lowest score.

Therefore for Tender A: $\text{£}120\,000 / \text{£}153,500 \times 100 = 78.18\%$ of the lowest tender (C).

Oxfordshire County Council Bill of Quantities

	Price (£)	Score
Tender A	253, 500	86.79
Tender B	357, 500	61.54
Tender C	220, 000	100.00
Tender D	277, 500	79.28

The lowest total price (Tender C) is awarded 100.00 then the remaining scores are expressed as a percentage of the lowest score.

Therefore for Tender A: $\text{£}220,000 / \text{£}253,500 \times 100 = 86.79\%$ of the lowest tender (C).